

ANNUAL ACTION PLAN 2023-24

1. Introduction

The annual action plan is proposed in line with the CSR policy of the Company, the statutory provisions under section 135 of the Companies Act, 2013 and rules made thereunder.

2. CSR budget for 2023-24

As the financial results are not yet declared for the year 2022-23, the calculations are made on provisional basis. This may slightly vary once the financial results are out. The details of the workings are given below:

Adjusted Profit u/s 198 of the Companies Act, 2013 for 2020-21	Rs. 74,57,16,722
Adjusted Profit u/s 198 of the Companies Act, 2013 for 2021-22	Rs. 59,27,69,138
Provisional Adjusted Profit u/s 198 of the Companies Act, 2013 for 2022-23	Rs. 67,38,03,278
Total Adjusted Profits	Rs. 201,22,89,137
Average of Profits	Rs. 67,07,63,046
2% of Average Profits	Rs.1,34,15,261

3. The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act.

3.1 Ongoing project identified in the financial year 2020-21

The company had 5 ongoing projects for the financial year 2020-21 worth Rs.86.96 lakhs, Out of which 3 projects are still pending are as under:

- Green Belt Giaspura Chowk
- Maintenance of various Schools
- Park Maintenance at Model Town

The total amount remained unspent on these projects is approximately Rs. Four Lakh.

3.2 Other than ongoing projects for the financial year 2023-24

Sr. No.	CSR Project	Sector under Schedule VII of the Companies Act, 2013	Amount	Manner of Execution
1	Animal Welfare	Animal Welfare	6 Lakh	Direct or through implementing agency
2	Education	Education	20 Lakh	Direct or through implementing agency
3	Environment	Environment	35 Lakh	Direct or through implementing agency

4	Healthcare	Healthcare	70 Lakh	Direct or through implementing agency
5	Eradicating hunger	Eradicating hunger	1 Lakh	Direct or through implementing agency
6	Sports	Sports	2.16 Lakh	Direct or through implementing agency

4. Modalities of utilization of funds for the projects or programmes

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee.

For some projects or programmes, the Company makes contribution to the implementing agencies for incurring the expenses for fulfilment of the project while for few projects, the Company directly disburses payment to the beneficiaries with the approval of person/(s) authorised for this purpose.

The CSR Committee with the approval of the Board shall decide the manner of disbursing the Funds to the implementing agencies. The Company shall collect all the required documents/information from the implementing agencies.

5. Manner of Execution of such projects/programmes

The Company to undertake the above mentioned projects itself or through any entity/company/public trust/ society as mentioned in sub-rule 1 of Rule 4 Companies (Corporate Social Responsibility Policy) Rules, 2014.

6. Monitoring and Reporting Mechanism

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it.

The CSR Committee shall monitor the implementation of the CSR projects/programmes/activities, including any ongoing project, if any, with the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time. Further, the CSR committee is competent to make modifications, if any, for smooth implementation of the projects within the overall permissible time period.

The progress of CSR initiatives and activities will be reported by the CSR Committee to the Board on a regular basis. According to the CSR Policy of the Company, Board of Directors of the Company may alter this plan at any time during the financial year as per recommendation of CSR Committee of the Company based on reasonable justification to the effect.

7. Details of need and impact assessment, if any, for the projects undertaken by the company.

Not Applicable

The Board considered the matter and approved the Annual Action Plan for the financial year 2023-24 on provisional basis.